

Fossil fuel changes seen

In another wonderful, climate/renewable energy article, Robin Chestnut-Tangerman noted that a Spanish company may develop local wind projects (and already has an enormous wind project in Texas). The Qatar Investment Authority is part-owner of this Spanish company.

Bloomberg News also reports that Saudi Arabia will begin selling shares of Aramco (their state-owned enterprise that holds and develops all Saudi energy opportunities). The sales will help Saudi Arabia buy other businesses and transition away from fossil-fuel dependence.

While American coal-country representatives and senators remain focused on prolonging coal use, oilmen in Qatar and Saudi Arabia acknowledge fossil fuel use is ending.

Bloomberg New Energy Finance reports that market influences led to: “The number of oil rigs active in the U.S. fell last month to the lowest since records began in the 1940s.” Our markets expect renewables to supplant oil and gas, and massive numbers of drillers are at risk for bankruptcy.

Rep. Peter Welch could help coal communities overcome economic and environmental hardships, if he works with sponsors of RECLAIM, an economic development and land reclamation bill.

Perhaps by helping a conservative coal congressman enact RECLAIM, we’ll earn their trust, and then they’ll help enact national carbon pricing.

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